



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur

Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

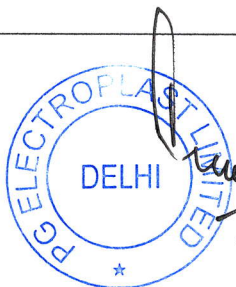
Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

Annexure-A

Nil Statement of Deviation/Variation in utilisation of funds raised

Name of listed entity	PG Electroplast Limited
Mode of Fund Raising	Qualified Institutions Placement (QIP)
Date of Raising Funds	December 10, 2024
Amount Raised	Rs. 1,47,755.56 Lakhs (Net Proceeds)
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Objects for which funds have been raised and where there has been a deviation, in the following table	<p>Objects: The Net proceeds of the Qualified Institutions Placement (QIP) shall be utilized for:</p> <ul style="list-style-type: none">a) Funding the working capital requirements of our Wholly Owned Subsidiary, PG Technoplast Private Limited;b) Funding the capital expenditure requirements for expansion of Wholly Owned Step-down Subsidiary, Next Generation Manufacturers Private Limited, its manufacturing and warehousing/ storage unit by constructing a new building at Plot no F-3, Supa Parner MIDC Industrial Area, Taluka Parner, Dist-Ahmednagar – 411301 ("Supa Unit").c) Funding the capital expenditure requirements for expansion of Wholly Owned Step-down Subsidiary, Next Generation Manufacturers Private Limited, its manufacturing and warehousing/ storage unit by constructing a new building at SP5-4 (EMC Zone), Electronic Zone, Karoli,



AN IATF 16949/18001/14001 COMPANY

■ **Registered Office**
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DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



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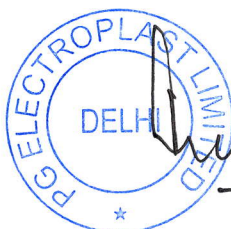
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	<p>Bhiwadi ("Karoli Unit").</p> <p>d) Funding the capital expenditure requirements of our Wholly Owned Step-down Subsidiary, Next Generation Manufacturers Private Limited, for purchase of new equipment and machinery;</p> <p>e) Repayment and/or pre-payment, in full or part, of certain borrowings (including interest thereon) availed by our Company, PG Electroplast Limited;</p> <p>f) Repayment and/or pre-payment, in full or part, of certain borrowings (including interest thereon) availed by our wholly-owned subsidiary, PG Technoplast Private Limited, through investment in such subsidiary;</p> <p>g) General corporate purposes.</p>
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Note: The total amount raised through Qualified Institutions Placement (the "Issue") by the Company is Rs. 150000 Lakhs (Gross Proceeds) and amount available for utilisation towards objects of the Issue (net of issue expenses) is Rs. 147756/- Lakhs (Net Proceeds).

(Rs. Lakhs)

Original Object	Modified Object, if any	Original Allocation, if any	Modified allocation, If any	Funds utilised	Amount of deviation/ variation	Remarks, if any
Refer point (a) of Objects	N.A.	64,404.12	Nil	1,000.00	Nil	Nil
Refer point (b) of Objects	N.A.	11,411.42	Nil	3,626.02	Nil	Nil
Refer point (c) of Objects	N.A.	7,862.78	Nil	-	Nil	Nil
Refer point (d) of Objects	N.A.	8,646.13	Nil	-	Nil	Nil
Refer point (e) of Objects	N.A.	2,530.61	Nil	-	Nil	Nil
Refer point (f) of Objects	N.A.	17,650.78	Nil	-	Nil	Nil
Refer point (g) of Objects	N.A.	35,249.71	Nil	676.00	Nil	Nil



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TOTAL	1,47,755.56	Nil	5,302.02	Nil	Nil
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The proceeds for an amount of Rs. 5,302.02 Lakhs out of Rs. 1,47,755.56 Lakhs (Net Proceeds) raised by the Company through Qualified Institutions Placements were utilized during the quarter ended June 30, 2025. On a cumulative basis, the proceeds for an amount of Rs. 81,209.57 Lakhs out of Rs. 1,47,755.56 Lakhs (Net Proceeds) were utilized at the end of quarter June 30, 2025.

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For PG Electroplast Limited


Vikas Gupta
Managing Director-Operations

Date - August 08, 2025

